



## **BEARFACTS 1988 – 1998**

### **Valdez-Cordova Census Area , Alaska [02261]**

Valdez-Cordova Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 1998 population of 10,138 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Valdez-Cordova Census Area had a per capita personal income (PCPI) of \$28,540. This PCPI ranked 7th in the state and was 104 percent of the state average, \$27,560, and 106 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.5 percent from 1997. The 1997-1998 state change was 3.0 percent and the national change was 6.1 percent. In 1988 the PCPI of Valdez-Cordova Census Area was \$22,867 and ranked 7th in the state. The 1988-1998 average annual growth rate of PCPI was 2.2 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Valdez-Cordova Census Area had a total personal income (TPI) of \$289,340\*. This TPI ranked 8th in the state and accounted for 1.7 percent of the state total. In 1988 the TPI of Valdez-Cordova Census Area was \$214,218\* and ranked 8th in the state. The 1998 TPI reflected an increase of 3.3 percent from 1997. The 1997-1998 state change was 4.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdez-Cordova Census Area. In 1998 net earnings accounted for 69.9 percent of TPI (compared with 76.0 in 1988); dividends, interest, and rent were 17.5 percent (compared with 13.0 in 1988); and personal current transfer receipts were 12.7 percent (compared with 11.1 in 1988). From 1997 to 1998 net earnings increased 2.9 percent; dividends, interest, and rent increased 1.7 percent; and personal current transfer receipts increased 8.2 percent. From 1988 to 1998 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valdez-Cordova Census Area increased from \$247,757\* in 1997 to \$258,640\* in 1998, an increase of 4.4 percent. The 1997-1998 state change was 3.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$191,769\* to the 1998 estimate was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*